



Grande Club & Residences – Buenaventura, Panama

Grande Club & Residences - Buenaventura is a luxury condominium hotel development, with access to 210 linear meters of coastline in a prime location in Panama's most exclusive beach and leisure community.

Grande Club & Residences - Buenaventura will be developed in a prime location in the heart of the main tourist development area in the Coclé Province, an area that is quickly becoming one of the main touristic hubs in Panama, offering international brands and operating hotels such as JW Marriott, Wyndham, Riu, and Sheraton. Future plans include The Dreams Resort all inclusive vacation property.

The Club will operate based on the strong foundation of the service and quality currently offered at JW Marriott Hotel. For ease of travel, the property is located a few kilometers from the newly renovated Scarlett Martinez International airport and 120 minutes from Panama City and its attractions.

Panama's economy has grown at a rate of approximately 8.5% per year over the past 10 years, the highest in Latin America and among the highest in the world. The number of visitors to Panama has doubled to over 2 million in the past 10 years, while tourism spending has increased five-fold to over \$5 billion in the same period. Despite having doubled in capacity in the last five years, with only 3,100 hotel rooms, the Pacific Coast of Central Panama has significant potential for a much needed increase in room supply as the region continues to develop into an important tourist destination. Airlift capacity will naturally follow the availability of new hotel properties.

The dry arc region of Panama, where the Grande Club & Residences - Buenaventura will be located, is becoming the country's most important tourist destination. Tourist amenities include golf & beach resorts, adventure sports, and ecological, cultural, and rural tourism. The 400-hectare flagship Buenaventura project, has been developed over the last decade in the Pacific Coast of Central Panama. The community is characterized by the quality and luxury of its residences, which attract Panamanian second-home owners and foreigners alike, and its high-end amenities and landscaping (over 200 hectares of open areas and gardens). Additional highlights of the Buenaventura Resort include the 18-hole Nicklaus Design championship golf course; a five-star, 114-room JW Marriott Golf and Beach Resort; five restaurants and two beach clubs (El Faro and Puntarena); gym, tennis courts, kids club, equestrian club, private zoo and a SPA, among other amenities.

Accessibility: *By Air:* The Hub of the Americas located in Panama connects all the main cities and countries of the Americas. Capacity is growing at the Tocumen International

Airport, with the \$100mm north wing of the terminal opened in 2013 and construction underway of the planned \$679mm South Terminal, which will double capacity to 15mm passengers/year.

Why Choose Panama? The number of visitors to Panama has doubled in the past 10 years, while tourism spending has increased five-fold in the same period. Nowadays the formerly sleepy fishing village of Farallón has been transformed into Panama's next sought after beach destination with several new resorts, two 18-hole golf courses, and a growing number of homes and condos. Today, this white sandy beach is visited by both national and international travelers looking to soak up the sun. Panama is becoming increasingly popular with North American travelers, offering beautiful beaches on both the Atlantic and Pacific oceans, as well as expansive national parks and reserves with breathtaking mountains, rainforests, volcanoes, and waterfalls.

Citizenship Program:

Friends of Panama Residency Visa: Executive Decree 343 declared that citizens of 22 nations could apply to become permanent residents in a fast track manner. This "fast tracked" visa has become to be known as Panama's friendly nations visa. Since then, other Decrees have increased the number of friendly nations to 50 along with clarifying the requirements to apply. The formal wording of this permanent Panama residency visa is for "citizens of friendly nations with professional and economic ties with the Republic of Panama". List of 50 Friendly Nations for Panama Visa: Great Britain, Germany, Argentina, Australia, Republic of Korea, Austria, Brazil, Belgium, Canada, Spain, USA, Slovakia, France, Finland, Netherlands, Ireland, Japan, Norway, Czech Republic, Switzerland, Singapore, Uruguay, Chile, Sweden, Poland, Hungary, Greece, Portugal, Croatia, Estonia, Lithuania, Latvia, Cyprus, Malta, Serbia, Montenegro, Israel, Denmark, South Africa, New Zealand, Hong Kong, Luxembourg, Liechtenstein, Monaco, Andorra, San Marino, Taiwan, Costa Rica, Mexico and Paraguay.

Visa Investor Programs: Participation in offering may provide business investors with access to an investment country immigration investor program as per the article 185 of the Second section of Executive Decree 320 of August 8, 2008.